

Financial Statement

Applicant: _____
Address: _____

Co-Applicant: _____
Address: _____

Monthly Sources of Income and Projected Housing Expenses

| Income: | Applicant | Co-Applicant | Expenses: | Applicant (after closing) | Co-Applicant (after closing) | Joint/Total (after closing) |
|--------------------------|-----------|--------------|-------------------|---------------------------|------------------------------|-----------------------------|
| Base monthly salary: | _____ | _____ | Maintenance: | _____ | _____ | _____ |
| Overtime (monthly): | _____ | _____ | Apt. Financing: | _____ | _____ | _____ |
| Bonuses (monthly): | _____ | _____ | Other Mortgages: | _____ | _____ | _____ |
| Commissions (monthly): | _____ | _____ | Bank Loans: | _____ | _____ | _____ |
| Dividends/Interest: | _____ | _____ | Auto Loans: | _____ | _____ | _____ |
| Net rental income (Net): | _____ | _____ | Credit Card Debt: | _____ | _____ | _____ |
| Other income (Itemize): | _____ | _____ | | _____ | _____ | _____ |
| TOTAL: | _____ | _____ | TOTAL: | _____ | _____ | _____ |

Assets & Liabilities

| Assets: | Applicant | Co-Applicant | Liabilities | Applicant (present) | Co-Applicant (present) |
|--|-----------|--------------|-----------------------------|---------------------|------------------------|
| Cash/Money Market Funds (Sch A): | _____ | _____ | Notes payable to banks: | _____ | _____ |
| Contract deposit: | _____ | _____ | Notes payable to relatives: | _____ | _____ |
| Stocks & bonds or Brokerage Accounts (Schedule B): | _____ | _____ | Notes payable to others: | _____ | _____ |
| Investment in own business: | _____ | _____ | Install accounts payable: | _____ | _____ |
| Accounts receivable: | _____ | _____ | Automobile: | _____ | _____ |
| Real estate owned (Schedule C): | _____ | _____ | Other accounts payable: | _____ | _____ |
| Automobiles: | _____ | _____ | Mortgages payable: | _____ | _____ |
| Personal property & Furniture: | _____ | _____ | Unpaid real estate taxes: | _____ | _____ |
| Life insurance(cash value): | _____ | _____ | Unpaid income taxes: | _____ | _____ |
| Retirement funds/IRA: | _____ | _____ | Chattel mortgages: | _____ | _____ |
| 401k: | _____ | _____ | Loans on life insurance: | _____ | _____ |
| KEOGH: | _____ | _____ | Credit card debt: | _____ | _____ |
| Profit sharing/pension: | _____ | _____ | Other debts - itemize: | _____ | _____ |
| Other assets (Schedule D): | _____ | _____ | TOTAL LIABILITIES | _____ | _____ |
| TOTAL ASSETS: | _____ | _____ | NET WORTH:: | _____ | _____ |

Itemized Schedule of Assets & Liabilities

Schedule A – Cash (attach additional pages if necessary) – Total should match cash line above

| Applicant or Co-Applicant | Financial Institution | Type of account | Account Balance |
|---------------------------|-----------------------|-----------------|-----------------|
| _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ |

Itemized Schedule of Assets & Liabilities (continued)

Schedule B – Stock, Bonds and Mutual Funds (attach additional pages if necessary) – Total Should match Stocks & Bonds Line Above

| Amount of shares | Description | Marketable value | Non-marketable value |
|------------------|-------------|------------------|----------------------|
| _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ |

Itemized Schedule of Assets & Liabilities (continued)

Schedule C – Real Estate (attach additional pages if necessary) – Total should match Real Estate line on previous page.

| Applicant or Co-applicant | Property Address | Type of Property | Amount of Mortgage/liens | Mortgage Payment | Insurance main, tax & misc. |
|---------------------------|------------------|------------------|--------------------------|------------------|-----------------------------|
| _____ | _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ | _____ |

Itemized Schedule of Assets & Liabilities (continued)

Schedule D – Other Assets (attach additional pages if necessary)

Explanation: _____

IF YOU ARE A PRINCIPAL OF OR ARE EMPLOYED BY A FAMILY BUSINESS, PLEASE COMPLETE THIS SECTION:

| | Applicant | Co-Applicant |
|--|-----------|--------------|
| Dividend or partnership income (present year) | _____ | _____ |
| Dividend or partnership income (prior year) | _____ | _____ |
| Dividend or partnership income (second prior year) | _____ | _____ |

| | | |
|-------|-------|-------|
| _____ | _____ | _____ |
| _____ | _____ | _____ |
| _____ | _____ | _____ |
| _____ | _____ | _____ |
| _____ | _____ | _____ |
| _____ | _____ | _____ |
| _____ | _____ | _____ |
| _____ | _____ | _____ |
| _____ | _____ | _____ |
| _____ | _____ | _____ |
| _____ | _____ | _____ |
| _____ | _____ | _____ |
| _____ | _____ | _____ |

The foregoing application has been carefully prepared, and the undersigned hereby solemnly declare(s) and certify(s) that all information contained herein is complete, true and correct. The information is submitted as being a true and accurate statement of the financial condition of the undersigned on the _____ day of _____, 20____.

X _____
Applicant Date

X _____
Co-Applicant (if any) Date